



K a n s a s I n s u r a n c e D e p a r t m e n t

Sandy Praeger

COMMISSIONER OF INSURANCE

Bulletin 2003 – 3

To: Property and Casualty Insurance Companies

From: Sandy Praeger
Commissioner of Insurance

Subject: House Bill 2071
Credit Scoring Provisions for Personal Lines

Date: May 12, 2003

The Governor recently signed into law House Bill 2071. This law will go into effect on January 1, 2004 and will affect companies that use credit information to rate or underwrite insurance for private passenger automobile, homeowners, motorcycle, mobile homeowners, non – commercial dwelling fire, boat, personal watercraft, snowmobile and recreational vehicle policies. Farmowners policies are also included in the definition of personal insurance, but only for the strict purpose of this law. You can download or print a copy of the bill from our website. The website address is: www.ksinsurance.org.

My staff is currently reviewing this bill to determine if additional action to regulate credit scoring is necessary. We will notify you by Bulletin should we decide that the law requires additional clarification, or we will notify you of our intent to hold public hearings when we propose regulations.

If you have any questions regarding this bill or Bulletin, you can call Bill Wempe or Jim Newins at 785-296-7845 or 785-296-7833.