

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the Credit)	
Life Insurance Company n/k/a Union)	Docket No: 2996-OR
Fidelity Life Insurance Company)	

ORDER TO RESCIND PREVIOUS CONSENT ORDER

Pursuant to the authority granted the Commissioner of Insurance by Kansas Statutes Annotated (K.S.A.) 40-222, K.S.A. 40-222b, K.S.A. 40-222d, K.S.A. 40-222e, and K.S.A. 77-501, et seq.,

I, Kathleen Sebelius, the duly elected, qualified, and acting Commissioner of Insurance of the State of Kansas, hereby make the following findings of fact, conclusions of law, and order, to wit:

FINDINGS OF FACT

1. Credit Life Insurance Company is an insurance company incorporated under the laws of the State of Illinois, with their registered corporate office located at 5050 North Broadway, Chicago, Illinois, 60640. The executive office is located at 500 Virginia Drive, Forth Washington, PA, 19034.

2. Credit Life Insurance Company was licensed to transact the business of insurance in the State of Kansas on December 14, 1931, under the authority of K.S.A. 40-402.

3. The Commissioner of Insurance has jurisdiction over the subject matter of this proceeding and over the operation of Credit Life Insurance Company in this State, and this proceeding is held in the public interest.

4. On December 29, 1977, the Commissioner of Insurance issued a Consent Order that required Credit Life Insurance Company to deposit funds in an amount not less than the gross aggregate reserves on all business in force in Kansas. The Consent Order was placed on Credit Life Insurance Company as a result that they no longer met the minimum surplus requirement in the State of Kansas as required by K.S.A. 40-402.

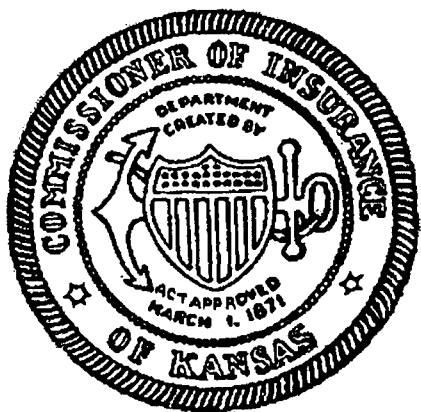
5. Credit Life Insurance Company changed its name to Union Fidelity Life Insurance Company and GE Financial Assurance purchased the company having General Electric Company as the ultimate parent of the company.

6. Credit Life Insurance Company (n/k/a Union Fidelity Life Insurance Company) has provided the Commissioner of Insurance with information which indicates Credit Life Insurance Company (n/k/a Union Fidelity Life Insurance Company) has rectified the condition which warranted the issuance of the Consent Order referred to in paragraph #4 above.

IT IS THEREFORE, BY THE COMMISSIONER OF INSURANCE, ORDERED THAT:

The Consent Order dated December 29, 1977, and referred to in paragraph #4, above, which required Credit Life Insurance Company (n/k/a Union Fidelity Life Insurance Company) to pledge funds to the Department in the State of Kansas is hereby rescinded.

IT IS SO ORDERED THIS 2nd DAY OF MAY, 2001, IN THE CITY OF TOPEKA,
COUNTY OF SHAWNEE, STATE OF KANSAS.



Kathleen Sebelius

Kathleen Sebelius
Commissioner of Insurance
BY:

Kathy Greenlee

Kathy Greenlee
General Counsel