BEFORE THE COMMISSIONER OF INSURANCE OF THE STATE OF KANSAS

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In the Matter of the Kansas Nonresident Insurance Agent's License of EUNICE R. WADSWORTH

Docket No. 3264-SO

Effective: 02/02/04

SUMMARY ORDER (Pursuant to K.S.A. 2002 Supp. 40-4909 and K.S.A. 77-537)

Pursuant to authority granted to the Commissioner of Insurance ("Commissioner") by K.S.A. 2002 Supp. 40-4909, the Commissioner hereby revokes the nonresident agent's license of Eunice R. Wadsworth ("Wadsworth") by way of Summary Order as provided by K.S.A. 77-537.

Findings of Fact

The Commissioner has been shown the following facts:

1. Records maintained by the Kansas Insurance Department ("KID") indicate that Wadsworth is licensed as a nonresident agent to transact the business of insurance in the State of Kansas, and has been so licensed since September 18, 2001. KID records further indicate a legal and mailing address of 706 Creek Valley Road, Louisville, KY 40243.

2. The National Association of Insurance Commissioners ("NAIC") Regulatory Information Retrieval System ("RIRS") database reflects the following information: Wadsworth's Kentucky insurance agent's license was revoked, effective December 17, 2003, following Wadsworth's plea of guilty to a felony charge of embezzlement from a bank.

Applicable Law

3. K.S.A. 2002 Supp. 40-4909(a) provides, in relevant part:

"The commissioner may deny, suspend, revoke or refuse renewal of any license issued under this act if the commissioner finds that the applicant or license holder has ... (4) Improperly withheld, misappropriated or converted any moneys or properties received in the course of doing insurance business ... (9) Had an insurance agent license, or its equivalent, denied, suspended or revoked in any other state, district or territory." K.S.A. 2002 Supp. 40-4909(a).

4. K.S.A. 2002 Supp. 40-4906 and 4908 provide for issuance of a nonresident agent's license in reliance upon the agent's valid license in the agent's home state.

5. The Commissioner may revoke any license issued under the Insurance Agents Licensing Act if the Commissioner finds that the insurable interests of the public are not properly served under such license. K.S.A. 2002 Supp. 40-4909(b).

Conclusions of Law

6. The Commissioner has jurisdiction over Wadsworth as well as the subject matter of this proceeding, and such proceeding is held in the public interest.

7. The Commissioner finds that Wadsworth has had an insurance agent's license revoked in her home state of Kentucky.

8. The Commissioner finds that Wadsworth's Kansas license may be revoked solely because Wadsworth has had an agent's license revoked in another state.

9. The Commissioner finds, in addition, that Wadsworth's Kansas license may be revoked because it is based on reciprocity, and Wadsworth's license in her home state of Kentucky has been revoked.

10. Moreover, the Commissioner finds that Wadsworth's Kansas license may be revoked because Wadsworth has admitted guilt of a felony and has been, or soon will be, convicted of same.

11. Accordingly, the Commissioner concludes that sufficient grounds exist for the revocation of the insurance agent's license of Eunice R. Wadsworth pursuant to K.S.A. 2002 Supp. 40-4909(a).

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12. In addition, the Commissioner finds that the insurance agent's license of EuniceR. Wadsworth should be revoked without delay for the protection of the insurable interests of thepublic pursuant to K.S.A. 2002 Supp. 40-4909(b).

13. Based on the facts and circumstances set forth herein, it appears that the use of summary proceedings in this matter is appropriate, in accordance with the provisions set forth in K.S.A. 77-537(a), in that the use of summary proceedings does not violate any provision of the law and the protection of the public interest does not require the KID to give notice and opportunity to participate to persons other than Eunice R. Wadsworth.

IT IS THEREFORE ORDERED BY THE COMMISSIONER OF INSURANCE THAT the Kansas resident insurance agent's license of Eunice R. Wadsworth is hereby REVOKED.

Notice and Opportunity for Hearing

Eunice R. Wadsworth, within fifteen (15) days of service of this Summary Order, may file with the KID written request for a hearing on this Summary Order, as provided by K.S.A. 77-542. In the event a hearing is requested, such request should be directed to John W. Campbell, General Counsel, Kansas Insurance Department, 420 S.W. 9th Street, Topeka, KS 66612.

Any costs incurred as a result of conducting any administrative hearing shall be assessed against the agent who is the subject of the hearing as provided by K.S.A. 40-4909(f). Costs shall include witness fees, mileage allowances, any costs associated with the reproduction of documents which become part of the hearing record, and the expense of making a record of the hearing. If a hearing is not requested, this summary order shall become effective as a Final Order,

without further notice, upon the expiration of the fifteen-day period for requesting a hearing.

The Final Order will constitute final agency action in this matter.

IT IS SO ORDERED THIS _13th_ DAY OF JANUARY 2004, IN THE CITY OF TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



_/s/ Sandy Praeger
Sandy Praeger
Commissioner of Insurance
BY:

_/s/ John W. Campbell_____ John W. Campbell General Counsel

NOTICE: In the event the Petitioner files a petition for judicial review, the agency officer designated pursuant to K.S.A. 77-613(e) to receive service of a petition for judicial review on behalf of the KID is John W. Campbell, General Counsel, Kansas Insurance Department, 420 S.W. 9th St., Topeka, KS 66612-1678.

<u>Certificate of Service</u>

The undersigned hereby certifies that she served a true and correct copy of the above and foregoing **Summary Order** on this _13th_ day of January 2004, by causing the same to be deposited in the United States Mail, first class postage prepaid, addressed to the following:

Eunice R. Wadsworth 706 Creek Valley Road Louisville, KY 40243

> _/s/ Brenda J. Clary_____ Brenda J. Clary