

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the Proposed Waiver)
Genworth Mortgage Insurance Corporation) **Docket No. 4444-W**
NAIC No. 38458)

CONSENT ORDER

Pursuant to the authority granted to the Commissioner of Insurance (“Commissioner”) by K.S.A. §40-3512, the Commissioner hereby, at the filing of a request of Genworth Mortgage Insurance Corporation for a waiver of the risk to capital requirements of mortgage guaranty insurance companies operating in the state of Kansas, makes the following findings of fact, and conclusions of law, to wit:

This Order shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period if no request for a hearing is made, pursuant to K.S.A. §77-542.

Findings of Fact

1. Genworth Mortgage Insurance Corporation (“Company”) made written request for an Order on April 23, 2012, waiving the risk to capital requirements of the Company pursuant to K.S.A. §40-3512, as amended.

2. Company was admitted to the State of Kansas on October 28, 1980 to underwrite mortgage guaranty insurance business.

3. Company is one of twenty-four companies authorized to write mortgage guaranty insurance coverage insurance as of the date of this Order.

4. Corporation wrote \$8.28 million of direct premiums of mortgage guaranty insurance business in the state of Kansas for the year ending December 31, 2011.

5. Company ceased writing new business in Kansas when it exceeded the maximum risk to capital ratio.

Conclusions of Law

6. The Commissioner has jurisdiction over this matter pursuant to K.S.A. §40-3512, as amended.

7. K.S.A. §40-3512, states in part: "...Upon the request of a mortgage guaranty insurance company, the commissioner may waive the requirements in this section for such time and under such conditions as the commissioner may order, except that no such waiver shall exceed two years."

Based on the Findings of Fact enumerated above in Paragraphs #1 through #5 and Conclusions of Law Paragraphs #6 and #7:

IT IS THEREFORE ORDERED BY THE COMMISSIONER OF INSURANCE:

A waiver of the risk to capital requirements is hereby granted at the request of the Company as provided for in K.S.A. §40-3512, which states in part: "...Upon the request of a mortgage guaranty insurance company, the commissioner may waive the requirements in this section for such time and under such conditions as the commissioner may order, except that no such waiver shall exceed two years."

1. The Commissioner approves the waiver request of Company for the period April 23, 2012 until July 31, 2014, subject to the following stipulations:

A. That the Company notify the Kansas Insurance Department in the event the waiver of the risk to capital requirements under North Carolina law granted by the North Carolina Department of Insurance is rescinded.

B. That the Company promptly provide the Commissioner any information requested by the

Kansas Insurance Department.

C. That the Company provide the Commissioner notification of any regulatory actions taken against the Company.

D. That the Company provide the Commissioner notification of any rating agency actions taken with respect to the Company.

2. The Commissioner retains jurisdiction over this matter to issue any and all further Orders deemed appropriate or to take such further action as necessary to dispose of this matter.

NOTICE OF RIGHTS

Company is entitled to a hearing pursuant to K.S.A. §77-537, the Kansas Administrative Procedure Act. If Respondent desires a hearing, the Respondent must file a written request for a hearing with:

Zachary J.C. Anshutz, General Counsel
Kansas Insurance Department
420 S.W. 9th Street
Topeka, Kansas 66612

This request must be filed within fifteen (15) days from the date of service of this Order. If Respondent requests a hearing, the Kansas Insurance Department will notify the Respondent of the time and place of the hearing and information on the procedures, right of representation, and other rights of parties relating to the conduct of the hearing, before commencement of the same. If a hearing is not requested in the time and manner stated above, this Summary Order shall become effective as a Final Order upon the expiration of time for requesting a hearing, pursuant to K.S.A. §77-613. In the event Respondent files a petition for judicial review, pursuant to K.S.A. §77-613(e), the agency officer to be served on behalf of the Kansas

Insurance Department is:

Zachary J. C. Anshutz, General Counsel
Kansas Insurance Department
420 S.W. 9th Street
Topeka, Kansas 66612

**IT IS SO ORDERED THIS __13th__ DAY OF SEPTEMBER, 2012, IN THE CITY OF
TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.**



_____/s/ Sandy Praeger_____
Sandy Praeger
Commissioner of Insurance

BY:

_____/s/ Zachary J.C. Anshutz_____
Zachary J. C. Anshutz
General Counsel

Stipulation

The undersigned agrees to the above recitations and facts as well as the Conclusions of Law and the actions of the Commissioner.

_____/s/ Rohit Gupta_____
Rohit Gupta, President and Chief Executive Officer
Genworth Mortgage Insurance Corporation

Certificate of Authority

The undersigned hereby certifies that above and foregoing Consent Order was served via the United States Postal Service, first-class postage prepaid, on this __13th__ day of September 2012, addressed to the following:

Peter A. Kolbe
General Counsel
Genworth Mortgage Insurance Corporation
8325 Six Forks Road
Raleigh, NC 27615

_ /s/ John R. Dowell _____
John R. Dowell
Staff Attorney