BEFORE THE COMMISSIONER OF INSURANCE OF THE STATE OF KANSAS

In the Matter of the Kansas Non-Resident)	
Insurance Agent's License of)	Docket No. 73031
DAVID M. REED)	
NPN: #8396764)	

SUMMARY ORDER

(Pursuant to K.S.A. 40-4909, K.S.A. 77-501)

Pursuant to the authority granted to the Commissioner of Insurance ("Commissioner") by K.S.A. 40-4909, the Commissioner hereby revokes the agent's license of Respondent, **DAVID M. REED** ("Respondent"). This Summary Order shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period if no request for hearing is made, pursuant to K.S.A. 77-542.

Findings of Fact

The Commissioner finds the following facts:

- 1. Respondent was licensed as a Kansas non-resident insurance agent on October 4, 2005, and remains licensed to date.
- 2. Respondent's legal (residential) address of record is Platte City, MO
- 3. On October 26, 2018, Respondent surrendered his resident agent license in his home state of Missouri.

Applicable Law

- Pursuant to K.S.A. 40-4906(a), "Unless denied licensure pursuant to K.S.A. 40-4909, and amendments thereto, a nonresident person shall receive a nonresident agent license if:
 - o (1) Such person is currently licensed as a resident and in good standing in such person's home state;" K.S.A. 40-4906(a)
- Pursuant to K.S.A. 40-4909(a), "The commissioner may deny, suspend, revoke or refuse renewal of any license issued under this act if the commissioner finds that the applicant or license holder has:
 - o (9) Had an insurance agent license, or its equivalent, denied, suspended or revoked in any other state, district or territory." K.S.A. 40-4909(a)

Policy Reasons

1. It is in the public interest that the nonresident license of an agent who voluntarily surrender their license in their home state be revoked.

Conclusions of Law

- 1. The Commissioner has jurisdiction over **DAVID M. REED** as well as the subject matter of this proceeding, and such proceeding is held in the public interest.
- 2. The Commissioner finds that Respondent's Kansas license may be revoked because **DAVID M. REED** surrendered his license in his home state of Missouri
- 3. The Commissioner finds, pursuant to K.S.A. 40-4909(b), that the interests of the public are not properly served under Respondent's license.
- 4. Accordingly, the Commissioner concludes that sufficient grounds exist for the revocation of the insurance agent's license of **DAVID M. REED**, pursuant to K.S.A. 40-4909(a) and (b).

IT IS THEREFORE ORDERED BY THE COMMISSIONER OF INSURANCE THAT:

- 1. The Kansas nonresident Insurance Agent's License of **DAVID M. REED** is hereby **REVOKED** the effective date of this Order.
- 2. IT IS FURTHER ORDERED that DAVID M. REED shall CEASE and DESIST from the sale, solicitation or negotiation of insurance and/or receiving compensation deriving from the sale, solicitation or negotiation of insurance conducted after the effective date of this Order.

IT IS SO ORDERED THIS A DAY OF FEW USY, 2019, IN THE CITY OF TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



Vicki Schmidt Commissioner of Insurance

BY:

Justin L. McFarland General Counsel

NOTICE AND OPPORTUNITY FOR HEARING

DAVID M. REED, within fifteen (15) days of service of this Summary Order, may file with the Kansas Insurance Department a written request for hearing on this Summary Order, as provided by K.S.A. 77-542. In the event a hearing is requested, such request should be directed to:

Justin L. McFarland, General Counsel Kansas Insurance Department 420 S.W. 9th Street Topeka, Kansas 66612

Any costs incurred as a result of conducting any administrative hearing shall be assessed against the agent/agency who is the subject of the hearing as provided by K.S.A. 40-4909(f). Costs shall include witness fees, mileage allowances, any costs associated with reproduction of documents which become part of the hearing record, and the expense of making a record of the hearing.

If a hearing is not requested, this Summary Order shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period for requesting a hearing. The Final Order will constitute final agency action in the matter.

In the event the Respondent files a petition for judicial review, the agency officer designated pursuant to K.S.A. 77-613(e) to receive service of a petition for judicial review on behalf of the Kansas Insurance Department is:

Justin L. McFarland, General Counsel Kansas Insurance Department 420 S.W. 9th St. Topeka, Kansas 66612

CERTIFICATE OF SERVICE

The undersigned hereby certifies that he served the above and foregoing Summary Order on this /2 day of <u>February</u>, 2019, by causing the same to be deposited in the United States Mail, first class postage prepaid, addressed to the following:

David M. Reed	
Platte City, MO	

Toni Garrard / Senior Administrative Specialist

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