## BEFORE THE COMMISSIONER OF INSURANCE OF THE STATE OF KANSAS

In the Matter of **AmTrust Insurance Company of Kansas, Inc. NAIC CoCode: 15954** 

Docket No. 84348

## <u>ORDER</u>

Now on this 10th day of July 2020, the above-captioned matter comes before the Commissioner of Insurance of the State of Kansas ("Commissioner"). AmTrust Insurance Company of Kansas, Inc. (AmTrust), a Kansas domestic insurer, requests to transfer its state of domicile from Kansas to Delaware.

Pursuant to the authority granted to the Commissioner, and in accordance with the Kansas Administrative Procedures Act, K.S.A. 77-501, et seq., the Commissioner herby asserts the following:

### Findings of Fact

- AmTrust incorporated on January 10, 1972, as a Kansas domiciled stock fire and casualty insurance company. AmTrust received its certificate of authority on February 18, 1972.
- 2. The Kansas Insurance Department ("Department") received AmTrust's request for approval for redomestication to Delaware on February 13, 2020.
- 3. In conjunction with the redomestication to Delaware, AmTrust changed its name to AmTrust Insurance Company. The Department approved the name change, effective March 31, 2020.
- 4. The Delaware Department of Insurance approved the redomestication, effective March 31, 2020.

5. AmTrust has submitted all necessary materials to the Kansas Insurance Department in connection with the proposed redomestication to Delaware.

## Conclusions of Law

K.S.A. 40-2,162 provides, in pertinent part:

"(c) A domestic insurer, upon approval of the commissioner of insurance, may transfer the insurer's domicile to any other state in which it is admitted to transact the business of insurance, and upon such a transfer shall cease to be a domestic insurer and shall be admitted to this state if qualified as a foreign insurer. The commissioner of insurance shall approve the proposed transfer unless the commissioner determines the transfer is not in the interest of the policyholders of this state."

# IT IS THEREFORE, BY THE COMMISSIONER OF INSURANCE, ORDERED THAT:

- The Commissioner does not find that the transfer of domicile state would cause harm to Kansas policyholders.
- 2. Accordingly, the redomestication of AmTrust from Kansas to Delaware is approved, pursuant to K.S.A. 40-2,162.
- 3. In conjunction with this Order, the Kansas Insurance Department shall issue an amended certificate of authority to be in effect until such certificate is suspended, revoked, or terminated by the Commissioner.
- 4. The Commissioner retains jurisdiction over the subject matter of this proceeding and over the parties for the purpose of entering such further order or orders as may be deemed proper.

#### **NOTICE OF RIGHTS**

This Final Order is effective upon service. Pursuant to K.S.A. 77-529, AmTrust may petition the Commissioner for reconsideration of this Final Order within fifteen (15) days after service of the Final Order. A petition for reconsideration must state the specific grounds upon which relief is requested. Additionally, a party to this agency proceeding may seek judicial review of this Final Order by filing a petition in the District Court, pursuant to K.S.A. 77-601, *et seq.* Reconsideration of this Final Order is not a prerequisite for judicial review. A petition for judicial review is not timely unless filed within thirty (30) days following the service of this Final Order, unless AmTrust petitions the Commissioner for reconsideration, in which case a petition for judicial review is not timely unless filed within thirty (30) days following the request for reconsideration. In the event AmTrust files a petition for judicial review, the agency officer to be served on behalf of the Department is:

Justin McFarland, General Counsel Kansas Insurance Department 1300 SW Arrowhead Road Topeka, KS 66603

IT IS SO ORDERED THIS 10th DAY OF , 2020 IN THE CITY OF

TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



Vicki Schmidt Commissioner of Insurance

Approved by the Kansas Insurance Department Legal Division

Paige Blevins Staff Attorney

#### **Certificate of Service**

The undersigned hereby certifies that she served the above foregoing Order on the OHA of July 2020, by causing the same to be deposited in the United States Mail, first class postage prepaid, addressed to the following:

Janie V. Clark Vice President, Regulatory Counsel AmTrust Financial 800 Superior Avenue E., 21<sup>st</sup> Floor Cleveland, OH 44114 janie.clark@amtrustgroup.com

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Toni Garrard () Senior Administrative Assistant Kansas Insurance Department