

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the Financial Condition Examination)
Report as of December 31, 2019) Docket No. 88703
Kansas Insurance Guaranty Association)
)

ORDER

This matter is before the Commissioner of Insurance for consideration of the financial condition examination report as of December 31, 2019, for Kansas Insurance Guaranty Association. Before the Commissioner of Insurance is whether to adopt, reject, or modify the examination report pursuant to K.S.A. 40-2912.

The Commissioner of Insurance, having fully considered and reviewed the financial condition examination report, together with all written submissions, applicable rebuttals, and all relevant portions of the examiners' workpapers, finds as follows:

Policy Reasons

It is stated policy of the State of Kansas that whenever the Commissioner of Insurance deems it necessary, but at least once every five years, an examination of the affairs and financial condition of the Kansas Insurance Guaranty Association can be undertaken. Through the examination process, the insurance consuming public will be well served and protected.

Findings of Fact

1. The Commissioner has jurisdiction over this matter pursuant to K.S.A. 40-2912.

2. An examination of Kansas Insurance Guaranty Association was undertaken by the Kansas Insurance Department and was completed on March 8, 2021.

3. On March 16, 2021, the examiner-in-charge tendered and filed with the Kansas Insurance Department a verified written report of the examination within thirty (30) days following completion of the examination.

4. Following receipt of the verified report, the Kansas Insurance Department transmitted the report to Kansas Insurance Guaranty Association on May 17, 2021, with a duly executed notice advising the company of its opportunity to prepare and submit to the Kansas Insurance Department a written submission or rebuttal with respect to any and all matters contained in the report.

5. On May 20, 2021, Kansas Insurance Guaranty Association filed a written submission accepting the verified report with no changes.

6. Within thirty (30) days of the end of the time period allowed for written submission or rebuttal, the Commissioner of Insurance fully reviewed the report, together with all written submissions and rebuttals provided by Kansas Insurance Guaranty Association. The Commissioner of Insurance further reviewed all relevant workpapers.

7. No other written submissions or rebuttals were submitted by Kansas Insurance Guaranty Association.

Conclusion of Law

8. K.S.A. 40-2912 provides, in pertinent part:

“The association shall be subject to examination and regulation by the commissioner[.]”

9. Based upon the Findings of Fact enumerated in paragraphs #1 through #7 above, the financial condition examination report as of December 31, 2019 of Kansas Insurance Guaranty Association should be adopted.

10. Kansas Insurance Guaranty Association hereby waives any and all rights to further administrative adjudication or review of this matter, including any and all rights conferred upon it under K.S.A. 77-501, *et seq.* and K.S.A. 77-601, *et seq.*

11. This Order constitutes the Final Order in this matter.

IT IS THEREFORE, BY THE COMMISSIONER OF INSURANCE, ORDERED THAT:

1. The financial condition examination report as of December 31, 2019, of the Kansas Insurance Guaranty Association is adopted.

2. The Commissioner of Insurance retains jurisdiction over this matter to issue any and all further Orders deemed appropriate or to take such further action necessary to dispose of this matter.

IT IS SO ORDERED THIS 11th DAY OF June 2021, IN THE CITY OF
TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



Vicki Schmidt

Vicki Schmidt
Commissioner of Insurance

Approved by the Kansas Insurance
Department Legal Division


Paige Blevins

Paige Blevins
Lead Regulatory Counsel

Certificate of Service

The undersigned hereby certifies that she served the above and foregoing Order on this 14th day of June 2021, by causing the same to be deposited in the United States Mail, first class postage prepaid, addressed to the following:

Board of Directors
Kansas Insurance Guaranty Association
1873 South Bellaire Street, Suite 920
Denver, CO 80222



Toni Garrard
Senior Administrative Assistant