

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the Kansas Nonresident)	
Insurance Producer’s License of)	
BRUNO NICOLETTI)	Docket No. 86494
NPN # 18440580)	

SUMMARY ORDER OF REVOCATION

(Pursuant to K.S.A. 40-4905, K.S.A. 40-4906, K.S.A. 40-4909, and K.S.A. 77-501 *et seq.*)

Pursuant to the authority granted to the Commissioner of Insurance (“Commissioner”) by K.S.A. 40-4905, K.S.A. 40-4906, K.S.A. 40-4909, and K.S.A. 77-501 *et seq.*, the Commissioner hereby **REVOKES** the Kansas nonresident insurance producer’s license of **BRUNO NICOLETTI** (“Respondent”). This Summary Order of Revocation shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period if no request for a hearing is made.

Findings of Fact

1. Respondent was licensed as a Kansas nonresident insurance producer on June 29, 2020, and expired on September 30, 2021.
2. Respondent’s residence address of record on file with the Department is [REDACTED], Aurora, CO 80016.
3. On or about December 15, 2020, the Kansas Insurance Department (“Department”) received notification from Northwestern Mutual Insurance Company (“Northwestern”) that the Respondent had been terminated for cause.
4. Northwestern terminated Respondent on January 23, 2020, after discovering that Respondent had forged another person’s name to an application for insurance by signing

applicants' names to insurance documents without their knowledge. Respondent admitted to signing at least one application for an applicant but claimed he had permission to do so.

5. On January 4, 2021, the Department sent an inquiry letter to Respondent. To date, Respondent has not responded to the Department.

6. Subsequent to this termination for cause, at least five other states have taken administrative action against the Respondent's insurance producer license, including but not limited to, suspension and revocation, based on the allegations arising out of the termination for cause and for failure to report other state actions. Respondent has only reported one of these administrative actions.

Applicable Law

K.S.A. 40-4909(a)(2)(A) provides:

The Commissioner may deny, suspend, revoke or refuse renewal of an insurance producer's license upon finding that Respondent has violated any provision of chapter 40 of the Kansas Statutes Annotated, and amendments thereto, or any rules and regulations promulgated thereunder.

K.S.A. 40-4908(a)(9) provides:

The Commissioner may deny, suspend, revoke or refuse renewal of an insurance producer's license upon finding that Respondent has had an insurance agent license, or its equivalent, denied, suspended or revoked in any state, district or territory.

K.A.R. 40-7-9(a) provides:

Each person licensed in this state as an insurance agent shall report the following to the commissioner of insurance within 30 days of occurrence each disciplinary action on the agent's license or licenses by the insurance regulatory agency of any other state or territory of the United States.

K.S.A. 40-4909(a)(8) provides:

The Commissioner may deny, suspend, revoke or refuse renewal of an insurance producer's license upon finding that Respondent has used any fraudulent, coercive, or dishonest practice, or demonstrated any incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

K.S.A. 40-4909(a)(10) provides:

The Commissioner may deny, suspend, revoke or refuse renewal of an insurance producer's license upon finding that Respondent has forged another person's name to an application for insurance or to any document related to an insurance transaction.

K.S.A. 40-4909(b) provides:

The Commissioner may suspend, revoke or refuse renewal of an insurance producer's license upon finding that the interests of the insurer or the insurable interests of the public are not properly served under Respondent's license.

Policy Reasons

1. It is in the public interest that the license of a producer who has had an insurance agent license revoked or suspended in another state be revoked.
2. It is in the public interest that the license of a producer who has failed to report disciplinary actions against their insurance producer license within 30 days be revoked.
3. It is in the public interest that the license of a producer who has forged another person's name to an application for insurance or insurance documents be revoked.
4. It is in the public interest that the license of a producer who has used any fraudulent, coercive, or dishonest practice, or demonstrated any incompetence, untrustworthiness or financial irresponsibility in the conduct of business be revoked.
5. The insurable interests of the public are not properly served under such license and the license of the producer be revoked.

Conclusions of Law

1. The Commissioner has jurisdiction over **BRUNO NICOLETTI** as well as the subject matter of this proceeding, and such proceeding is held in the public interest.
2. Pursuant to K.S.A. 40-4909(a) and (b), the Commissioner finds that the insurable interests of the public are no longer properly served under the Kansas nonresident insurance

producer's license of Bruno Nicoletti based on Respondent's violations of the Kansas Insurance Code.

3. Pursuant to K.S.A. 40-4909(a) and (b), the Commissioner concludes that sufficient grounds exist for revocation of the Kansas nonresident insurance producer's license of **BRUNO NICOLETTI**.

IT IS THEREFORE ORDERED BY THE COMMISSIONER OF INSURANCE THAT:

1. The Kansas nonresident insurance producer's license of **BRUNO NICOLETTI** is hereby **REVOKED** the effective date of this Order.

2. **IT IS FURTHER ORDERD** that **BRUNO NICOLETTI** shall **CEASE** and **DESIST** from the sale, solicitation or negotiation of insurance in Kansas and/or receiving compensation deriving from the sale, solicitation or negotiation of insurance in Kansas conducted after the effective date of this Order.

IT IS SO ORDERED THIS 27TH DAY OF AUGUST 2024, IN THE CITY OF TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



VICKI SCHMIDT
COMMISSIONER OF INSURANCE

BY: *Kimberley Davenport Megrail*
Kimberley Davenport Megrail
Senior Attorney

NOTICE AND OPPORTUNITY FOR HEARING

BRUNO NICOLETTI, within fifteen (15) days of service (plus three additional days for mailing) of this Summary Order, you shall file with the Kansas Insurance Department a written request for hearing on this Summary Order, as provided by K.S.A. 77-542. In the event a hearing is requested, such request should be directed to:

Mindy Forrer
Kansas Insurance Department
1300 SW Arrowhead Rd.
Topeka, Kansas 66604

Or via email to: mindy.forrer@ks.gov

Any costs incurred as a result of conducting any administrative hearing shall be assessed against the producer/agency who is the subject of the hearing as provided by K.S.A. 40-4909(f). Costs shall include witness fees, mileage allowances, any costs associated with reproduction of documents which become part of the hearing record, and the expense of making a record of the hearing.

If a hearing is not requested, this Summary Order shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period (with an additional three (3) days for service) for requesting a hearing. The Final Order will constitute final agency action on the matter.

In the event the Respondent files a petition for judicial review, the agency officer designated pursuant to K.S.A. 77-613(e) to receive service of a petition for judicial review on behalf of the Kansas Insurance Department is:

Justin L. McFarland, General Counsel
Kansas Insurance Department
1300 SW Arrowhead Rd.
Topeka, Kansas 66604

Pursuant to K.S.A. 77-607 and 77-612, exhaustion of administrative remedies is a jurisdictional prerequisite to seeking judicial review.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that she served the above-and-foregoing Summary Order of Revocation on this 27th day of August 2024, by causing the same to be deposited in the United States Mail, certified, addressed to the following:

Bruno Nicoletti



Aurora, CO 80016

A handwritten signature in black ink, appearing to be 'Sarah Cowan'.

Sarah Cowan
Legal Assistant