

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the Nonresident)	
Insurance Agency License of)	
PARAMOUNT VISTA NATIONAL)	Docket No. 116076
LAND SERVICES LLC.)	
License Number 20159359)	

SUMMARY ORDER OF REVOCATION

(K.S.A. 40-2404, K.S.A. 40-1139 and K.S.A. 77-501 *et seq.*)

Pursuant to the authority granted to the Commissioner of Insurance (“Commissioner”) by K.S.A. 40-2604, K.S.A. 40-1139, and K.S.A. 77-501 *et seq.*, the Commissioner hereby **REVOKES** the license for Paramount Vista National Land Services LLC. (“Respondent”). This Summary Order shall become effective as a Final Order, without further notice, upon the expiration of the fifteen (15) day period if no request for a hearing is made.

FINDINGS OF FACTS

1. Respondent has been licensed to do business in Kansas as a nonresident insurance agency since December 2, 2021, which expires December 31, 2025.
2. On or about June 10, 2024, the Kansas Department of Insurance (“Department”) received a notice of cancellation of bond for Respondent, effective July 2, 2024.
3. On June 10, 2024, the Department sent a letter to Respondent electronically via SBS notifying Respondent of receipt of the bond cancellation and requesting a new bond or letter of credit on behalf of the agency.
4. As of the date of this Order, Respondent has not provided a new bond, bond reinstatement notice, or letter of credit on behalf of the agency or responded to the Department to contest the findings.

5. On April 4, 2025, the Department sent a notice requesting the Respondent to submit a report executed by the title insurer's, title agency's or title agent's chief executive officer or designee, under penalty of perjury, stating the percent of closed title orders originating from controlled business for 2024 ("Controlled Business Report") by April 22, 2025.

6. The Respondent did not submit the Controlled Business Report by the requested date.

7. On May 20, 2025, a Summary Order was issued requesting the Respondent to submit the Controlled Business Report and assessed a monetary penalty.

8. The Respondent did not submit the Controlled Business Report and did not pay the monetary penalty.

9. Failure to submit a surety bond or irrevocable letter of credit is a direct violation to K.S.A. 40-1139(a) As required by K.S.A. 40-1139(a), the title insurance agent who handles escrow, settlement, or closing accounts shall file with the commissioner a surety bond or irrevocable letter of credit in a form acceptable to the commissioner, issued by an insurance company or financial institution authorized to conduct business in this state, securing the applicant's or the title insurance agent's faithful performance of all duties and obligations set out in K.S.A. 40-1135 through 40-1141, and amendments thereto.

10. Failure to submit the Controlled Business Report is a direct violation of K.S.A. 40-2404(14)(h). As required by 40-2404(14)(h), within 90 days following the end of each business year, "each title insurer or title agent shall file with the department of insurance and any title insurer with which the title agent maintains an underwriting agreement, a report executed by the title insurer's or title agent's chief executive officer or designee, under penalty of perjury, stating the percent of closed title orders originating from controlled business."

11. K.S.A. 40-2404(14)(h) provides in part:

(h) The failure of a title insurer or title agent to comply with the requirements of this section, at the discretion of the commissioner, shall be grounds for the suspension or revocation of a license or other disciplinary action, with the commissioner able to mitigate any such disciplinary action if the title insurer or title agent is found to be in substantial compliance with competitive behavior as defined by federal housing and urban development statement of policy 1996-2.

12. Based on the Respondent's failure to submit a new bond or letter of credit on behalf of the agency, the Controlled Business Report, and assessed monetary penalty, the Commissioner finds that the Respondent has violated K.S.A. 40-2404 and K.S.A. 40-1139.

CONCLUSIONS OF LAW

1. The Commissioner has jurisdiction over **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC**, as well as the subject matter of this proceeding, and such proceeding is held in the public interest.

2. **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC** violated K.S.A. 40-1139(a) by failing to a surety bond or irrevocable letter of credit in a form acceptable to the commissioner.

3. **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC** violated K.S.A. 40-2404(14)(h) by failing to submit the Controlled Business Report within the time prescribed by statute and failure to submit the assessed monetary penalty.

4. Pursuant to K.S.A. 40-1139 and K.S.A. 40-2404, the Commissioner concludes that sufficient grounds exist for revocation of the Kansas nonresident insurance agency license of **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC**.

ORDER

1. The Kansas nonresident insurance agency license of **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC.** is hereby **REVOKED** effective the date of this order.

2. **IT IS FURTHER ORDERED** that **PARAMOUNT VISTA NATIONAL LAND SERVICES LLC.** cease and desist from sale, solicitation or negotiation of title insurance in Kansas and/or receiving compensation deriving from the sale, solicitation or negotiation of insurance in Kansas conducted after the effective date of this order.

3. **IT IS FURTHER ORDERED THAT**, pursuant to K.S.A. 40-4909(j)(2), the Respondent **SHALL NOT APPLY** for a license until **TWO YEARS** from the date of this order.

IT IS SO ORDERED THIS 3RD DAY OF SEPTEMBER, 2025, IN THE CITY OF TOPEKA, COUNTY OF SHAWNEE, STATE OF KANSAS.



VICKI SCHMIDT
COMMISSIONER OF INSURANCE

BY: Isaac Henson
Isaac Henson
Attorney

NOTICE OF RIGHTS

You are entitled to a hearing on the facts and conclusions stated above. Pursuant to K.S.A. 77-537 and K.S.A. 77-542, within fifteen (15) days (with an additional three (3) days for service) of the date of this order, you may submit a written request for a hearing pursuant to K.S.A. 77-537 and K.S.A. 77-542.

A Hearing Request Form you must use for requesting a hearing is enclosed/attached. The Hearing Request Form must be submitted to:

By mail: Mindy Forrer
Kansas Department of Insurance
1300 SW Arrowhead Road
Topeka, Kansas 66604
By email: mindy.forrer@ks.gov

If you request a hearing, the Kansas Department of Insurance will serve notice of the time and place of the hearing and information on procedures, right of representation, and other rights of parties relating to the conduct of the hearing. **Costs of the hearing may be assessed against you.**

If a hearing is not requested, this order shall become effective as a Final Order, without further notice, upon the expiration of fifteen (15) days (with an additional three (3) days for service) period for requesting a hearing. The Final Order will constitute final agency action on the matter.

In the event the Respondent files a petition for judicial review, the agency officer designated pursuant to K.S.A. 77-613(e) to receive service of a petition for judicial review on behalf of the Kansas Insurance Department is:

Steven A. Karrer, General Counsel
Kansas Department of Insurance
1300 SW Arrowhead Rd.
Topeka, Kansas 66604

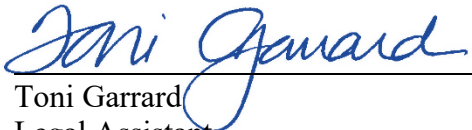
Pursuant to K.S.A. 77-607 and 77-612, exhaustion of administrative remedies is a jurisdictional prerequisite to seeking judicial review.

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above-and-foregoing Summary Order was served upon the company by causing the same to be placed in the United States Mail, certified and first class postage prepaid and electronically, on the 3rd day of September, 2025, addressed to the following:

Paramount Vista National Land Services LLC.
4209 47th Ave Apt 6A
Sunnyside, NY 11104

Via email: licenses@paramountvista.com



Toni Garrard
Legal Assistant