

BEFORE THE SECURITIES COMMISSIONER  
OF THE STATE OF KANSAS



In the Matter of:

Legacy Map Design, LLC (CRD No. 297269)

Docket No. 22 E 020  
KSC No. 2020-6700

Respondent.

\_\_\_\_\_  
Pursuant to K.S.A. 17-12a412

**CONSENT ORDER**

1. The Staff of the Office of the Kansas Securities Commissioner (“KSC Staff”) allege that Legacy Map Design, LLC (“Legacy Map”) engaged in conduct constituting violations of the Kansas Uniform Securities Act, K.S.A. 17-12a101 *et seq.* (“the KUSA”) and that Legacy Map is subject to disciplinary sanctions and remedies under K.S.A. 17-12a604.
2. Legacy Map and KSC Staff desire to settle the matters raised by KSC Staff relating to Legacy Map’s alleged violations.

**CONSENT TO JURISDICTION**

3. Legacy Map and KSC Staff stipulate and agree that, under the KUSA, the Securities Commissioner of Kansas (“the Commissioner”) has jurisdiction over Legacy Map and this matter.
4. Legacy Map and KSC Staff stipulate and agree that the Commissioner has authority to enter this Order under K.S.A. 17-12a412.

### WAIVER AND EXCEPTION

5. Legacy Map waives its right to a hearing with respect to these matters.
6. Legacy Map waives any rights that it may have to seek judicial review or otherwise challenge or contest the terms and conditions of this Order.

### CONSENT TO THE COMMISSIONER'S ORDER

7. Legacy Map and KSC Staff agree to the issuance of this Order without further proceedings in this matter and agree to be fully bound by the terms and conditions specified herein.
8. Without admitting or denying the allegations made by the KSC Staff as reflected in the Findings of Fact and Conclusions of Law set forth below, Legacy Map agrees to the issuance of this Order on the basis of such Findings of Fact and Conclusions of Law solely for the purposes of this proceeding and any proceeding that may be brought to enforce the terms of this Order.
9. Legacy Map agrees to not take any action nor to make or permit to be made any public statement creating the impression that this Order is without a factual basis. Nothing in this Order affects Legacy Map's testimonial obligations or right to take legal or factual positions in defense of litigation or in defense of other legal proceedings in which the Commissioner is not a party.

### FINDINGS OF FACT

10. Legacy Map, CRD #297269, is a limited liability company that has been registered as an investment adviser under the KUSA since September 19, 2018. Legacy

Map's principal place of business is located at 1400 Terradyne Drive, Suite 218, Andover, KS 67002.

11. Legacy Map's Chief Compliance Officer and Managing Member is Lance Rappard, CRD #5616784. Mr. Rappard is currently registered under the KUSA as an investment adviser representative of Legacy Map. Mr. Rappard has a last known address of [REDACTED].
12. K.A.R. 81-14-1(b)(3)(B) requires every investment adviser registered under the KUSA to file an annual updating amendment to its Form ADV within 90 days after the end of the investment adviser's fiscal year.
13. Legacy Map's fiscal year ends December 31 of each year. Under K.A.R. 81-14-1(b)(3)(B), Legacy Map's annual updating amendments must be filed by March 31 of the following year.
14. KSC Staff mailed a notice to Legacy Map each November it has been registered under the KUSA, reminding Legacy Map of its obligation to file its annual updating amendment to Form ADV by the following 31st day of March.
15. Despite such notices, Legacy Map failed to timely file its annual updating amendment to Form ADV in 2019, 2020, and 2021.
16. In 2019, after Legacy Map failed to file its annual updated amendment to Form ADV by March 31, KSC Staff mailed a notice to the firm on May 22, 2019, notifying the firm of its failure to file. Legacy Map subsequently filed its annual updating amendment to Form ADV on June 28, 2019.

17. In 2020, after Legacy Map failed to file its annual updating amendment to Form ADV by March 31, KSC Staff mailed a notice to the firm on October 21, 2020, notifying the firm of its failure to file. Legacy Map did not subsequently file its annual updating amendment to Form ADV in 2020.
18. In 2021, after Legacy Map failed to file its annual updating amendment to Form ADV by March 31, KSC Staff mailed a notice to the firm on May 6, 2021, notifying the firm of its failure to file. In this notice, KSC Staff further notified Legacy Map that KSC Staff intended to request the Commissioner to issue an order under K.S.A. 17-12a412(f) summarily suspending the firm's registration under the KUSA. During a telephone call between KSC Staff and Rappard on May 13, 2021, KSC Staff agreed to forgo requesting that the firm's registration be summarily suspended if Legacy Map filed its annual updating amendment by May 28, 2021. Legacy Map subsequently filed its annual updating amendment to Form ADV on May 21, 2021.

#### CONCLUSIONS OF LAW

19. The Commissioner has jurisdiction over Legacy Map and this matter.
20. Legacy Map violated K.A.R. 81-14-1(b)(3)(B) by failing to timely file the annual updating amendment to Form ADV in 2019, 2020, and 2021.
21. Legacy Map's violations of K.A.R. 81-14-1(b)(3)(B) are grounds for discipline under K.S.A. 17-12a412(d)(2).

ORDER

**IT IS THEREFORE ORDERED** that Legacy Map shall pay a civil penalty in the amount of \$1,000.00. Payment shall be in the form of a cashier's check made payable to the "Office of the Kansas Securities Commissioner," and delivered to Kansas Insurance Department, Securities Division, Attention Jack Clayton Johnson, 1300 SW Arrowhead Road, Topeka, KS 66604. Such payment shall be made within 30 days of service of this Order upon Legacy Map. Upon receipt, such payment shall be deposited in the Investor Education and Protection Fund.

**IT IS SO ORDERED BY THE COMMISSIONER.**



Entered at Topeka, Kansas, this 30<sup>th</sup> day of SEPTEMBER, 2021,

A blue ink signature of Dan Klucas, the Kansas Securities Commissioner, written over a horizontal line.

Dan Klucas  
*Kansas Securities Commissioner*

CONSENTED TO BY:

A blue ink signature of Cody Bebout, written over a horizontal line.

Cody Bebout, Kansas Bar No. 28462  
OFFICE OF THE KANSAS SECURITIES COMMISSIONER  
*Attorney for KSC Staff*

A blue ink signature of Lance Rappard, written over a horizontal line.

Lance Rappard, President  
LEGACY MAP DESIGN, LLC  
*Respondent*

## **NOTICES**

(1) A party to this action may petition the Commissioner for reconsideration within 15 days after service of a final order, following the procedures in K.S.A. 77-529. Under K.S.A. 77-528, a party may petition for a stay of effectiveness of this order until the time at which a petition for judicial review would no longer be timely.

(2) This decision may be subject to judicial review. The agency officer to receive service of a petition for judicial review on behalf of the Office of the Securities Commissioner is Jack Clayton Johnson, Chief Regulatory Counsel, at 1300 SW Arrowhead Road, Topeka, Kansas 66604.