Bond No.

Effective Date

## ESCROW, SETTLEMENT OR CLOSING ACCOUNTS BOND

## KNOW BY ALL PERSONS BY THESE PRESENTS, THAT

\_\_\_\_\_ (title agent or agency name), as

principal, and \_\_\_\_\_\_\_ (underwriting insurer) as surety, are held and firmly bound to the Kansas Department of Insurance as Obligee, the penal sum of \$100,000 for payment of which, well and truly to be made, we do bind ourselves, our heirs, personal representatives, successors and assigns jointly and severally, firmly by these presents.

The above-named principal is licensed as a title insurance agent or agency who handles escrow, settlement of closing accounts. The obligation shall be for the benefit of any person or persons sustaining a loss if the title insurance agent or its employees or officers converts or misappropriates money received or held in escrow, deposit or trust accounts while acting as a title insurance agent, or its employees or officers, providing any escrow or settlement services.

Now, therefore, the condition of the above obligation is such, that if the above bonded principal shall indemnify any person against the loss of money or such property, to which he/she is entitled which he/she shall sustain through any fraudulent or dishonest act or acts committed by the principal or its employees or officers as a Title Insurance Agent/Agency, then this obligation shall be void, otherwise to remain in full force and effect.

This bond shall remain in force until released by the Insurance Commissioner, or without prejudice to any liability previously incurred, the Surety may cancel this bond by giving thirty (30) days' written notice to the Commissioner of Insurance at Topeka, Kansas.

Witness our hands this \_\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_.

Agent/Agency

Surety

Personal Name of Signatory

Personal Name of Signatory

Job/Officer Title

Job/Officer Title

Signature

Signature