2020

Producer Controlled Insurer Reporting Form

BUSINESS TRANSACTED WITH PRODUCER CONTROLLED INSURER ACT
K.S.A. 40-37a01 et seq.

THIS FORM IS ONLY REQUIRED FROM INSURERS THAT ARE SUBJECT TO THE BUSINESS
TRANSACTED WITH PRODUCER CONTROLLED INSURER ACT, K.S.A. 40-37a01 et seq.

THIS ACT PERTAINS TO INSURERS THAT ARE A "CONTROLLED INSURER" PURSUANT TO K.S.A.
40-37a02(d).

ADDITIONALLY, PURSUANT TO K.S.A. 40-37a03, THIS ACT APPLIES TO LICENSED INSURERS AS
DEFINED IN K.S.A. 40-37a02, EITHER DOMICILED IN THIS STATE OR DOMICILED IN A STATE
THAT IS NOT AN ACCREDITED STATE HAVING IN EFFECT A SUBSTANTIALLY SIMILAR LAW.

A SEPARATE REPORTING FORM MUST BE SUBMITTED FOR EACH CONTROLLING PRODUCER.
COMPLETED COPIES OF THIS FORM ARE DUE ANNUALLY ON APRIL 1 OF EACH YEAR.

Reporting Insurer’s Name:
Address:
City:
State:                Zip:

This Form Was Completed By:
Telephone Number:
Date Completed:

Name of Controlling Producer:
Address:
City:
State:                Zip:

1. Do the provisions of K.S.A. 40-37a04 apply?    Yes ☐ No ☐

   If No, please provide an explanation in this regard. It is not necessary to complete the remainder of
   this reporting form.
If yes, please provide the following information in accordance with K.S.A. 40-37a04(d)(1) and K.S.A. 40-37a04(d)(2).

Attach the following information as required by K.S.A. 40-37a04(d)(1):

An opinion of an Independent Casualty Actuary or Independent Loss Reserve Specialist acceptable to the Kansas Commissioner of Insurance, reporting loss ratios for each line of business written and attesting to the adequacy of loss reserves established for losses incurred and outstanding as of year-end, including incurred but not reported losses, on business placed by the Producer.

Provide the following information as required by K.S.A. 40-37a04(d)(2):

Amount of commission paid to the producer:

The percentage such amount represents of the net premium written:

Amount and percentage paid to noncontrolling producers for placement of the same kind of insurance:

Commission Paid Percentage %

2. Have your controlling producers been notified of the requirements of the Business Transacted with Producer Controlled Insurer Act, K.S.A. 40-37a01 et seq.?

Yes ☐ No ☐