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Kansas Department of Insurance provides guidance on Key Insurance liquidation

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, released a new FAQ document for consumers and agents impacted by the recent liquidation of Key Insurance Company, a Kansas domestic insurance company, following the <u>order of liquidation</u> from the District Court of Shawnee County.

"If you are a Kansan with a Key Insurance Company policy, I encourage you to visit the Liquidation FAQ's found on the Department's website to learn more about what this means for you and how to file proof of claim," said Commissioner Schmidt. "The Department will be working closely with the deputy liquidator and the guaranty associations in the states Key Insurance Company did business to pay claims and process unearned premium refunds."

Key Insurance Company is a stock property and casualty company licensed in six states. They organized under the laws of the state of Kansas on March 22, 2007. They recently had approximately 30,000 remaining policies in force nationwide, with approximately 13,000 of those in Kansas.

To learn more about the liquidation, visit <u>insurance.kansas.gov/legal-issues/</u>. If you have any questions regarding Key Insurance Company or the Liquidation proceeding, call 785-296-3071 or email <u>KDOI@ks.gov</u>.

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The Kansas Department of Insurance was established in 1871, currently led by Commissioner Vicki Schmidt. The mission of the Department is to **regulate** companies that sell policies in Kansas to ensure solvency and compliance with state law, **educate** consumers about all things insurance and securities, and **advocate** for a strong and competitive market to give Kansans choices when shopping for products that meet their needs.