



Physicians Standard Insurance Company

November 1, 2019

Re: URGENT – Cancellation of Policy

Dear Policyholder:

You should have received a letter dated August 23, 2019, informing you that Shawnee County District Court placed your medical malpractice insurance carrier, Physicians Standard Insurance Company (PSIC), under an Order of Rehabilitation. The Court appointed Kansas Insurance Commissioner Vicki Schmidt as Rehabilitator, who has the power to deal with the business of PSIC.

Per the terms of PSIC policies, specifically Article XIII Cancellations, this letter will serve as the 60-day notification that all policies will be cancelled, effective December 31, 2019.

If your policy naturally expires in the next 60 days, we will process short-term renewals through December 31, 2019, but your coverage will terminate December 31, 2019.

If you pay monthly or quarterly, you will still be responsible for premium payments through December 31, 2019. As long as you continue to make payments, your policy will remain in force through December 31, 2019.

The Rehabilitator will contact policyholders within the next 30 days with a final invoice, reflecting payments due or refunds owed.

To prevent a gap in coverage after this 60-day period, we recommend you immediately reach out to obtain coverage through another insurer.

If you have any questions, please contact kid.psic@ks.gov or 785-296-7811.

Sincerely,

Barbara W. Rankin
Deputy Rehabilitator for Physicians Standard Insurance Company