

November 19, 2019

Dear Policyholder:

Re: URGENT – Cancellation of Extended Reporting Endorsement Policy ("Tail Coverage")

On August 20, 2019, the Shawnee County District Court placed medical malpractice insurance carrier Physicians Standard Insurance Company ("PSIC") under an Order of Rehabilitation. The Court appointed Kansas Insurance Commissioner Vicki Schmidt as Rehabilitator, who has the power to control and operate all aspects of the business of PSIC.

Our records indicate you may have or had an extended reporting endorsement policy ("tail coverage") with MPM-PPIA, a Missouri company. We do not believe that PSIC assumed your tail coverage policy provided by MPM-PPIA. Accordingly, PSIC never had an obligation to provide you with tail coverage.

However, this letter serves to inform you that any coverage that you believe might have transferred to PSIC, or which you otherwise might have had with PSIC, is cancelled.

You should **immediately** seek to obtain extended reporting coverage through another insurer.

If you have any questions, please contact <u>kid.psic@ks.gov</u> or 785-296-7811. You can also visit <u>https://www.ksinsurance.org/department/LegalIssues/PSIC-Rehabilitation.php</u>. Thank you for your business.

Sincerely,

Barbara W. Rankin

Barbaratelankin

Deputy Rehabilitator for Physicians Standard Insurance Company