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**Arizona man ordered to pay \$550,000 in restitution to fraud victims and sentenced to prison**

Topeka, Kan. – Insurance Commissioner Vicki Schmidt announced, today, that a Scottsdale, Ariz. man was ordered to pay \$550,000 in restitution for securities-related offenses.

In addition to the restitution, Kenneth Marg was sentenced to 20 months in prison, but was granted probation of 36 months. As a precondition of probation, Marg must serve 60 days in jail. He was taken into custody today to begin his jail sentence.

In September 2022, Marg pleaded guilty in the District Court of Johnson County, Kan., to two counts of securities fraud and one count of employing or associating with an unregistered agent – all felonies – in connection with his role in the sale of securities related to SkyTec Securities Services, LLC, an Arizona-based company, to two Kansas investors. On January 6, 2023, Johnson County District Court Judge Michael Joyce sentenced Marg to jail and ordered Marg to pay a total of \$550,000 in restitution to the two Kansas investors.

The Office of the Kansas Securities Commissioner, a division of the Kansas Insurance Department, investigated the case, which was prosecuted by the Kansas Attorney General's Office.

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