



# KANSAS INSURANCE DEPARTMENT

*Vicki Schmidt, Commissioner*

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## **Arizona man sentenced for violations of Kansas Uniform Securities Act**

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, announced that an Arizona man has been sentenced for three violations of the Kansas Uniform Securities Act.

John Myers, 66, was convicted in the District Court of Johnson County in January of two counts of securities fraud and one count of employing or associating with an unregistered agent. He was sentenced yesterday to 38 months in prison and ordered to pay \$550,000 in restitution.

Myers is the third defendant to be sentenced for his part in the sale of securities related to SkyTec Security Services, LLC, an Arizona-based company, to two Kansas investors. Daniel Madasz and Kenneth Marg were previously sentenced for their involvement in the crime.

“Securities fraud is deterred when those willing to commit fraudulent behavior are publicly brought to justice,” Schmidt said. “The Department will continue to be an advocate for Kansans by aggressively pursuing securities fraud in Kansas.”

The Office of the Kansas Securities Commissioner, a division of the Kansas Insurance Department, investigated the case, which was prosecuted by the Kansas Attorney General’s Office.

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*The Office of the Kansas Securities Commissioner, a division of the Kansas Insurance Department, regulates investment sales in Kansas--the birthplace of “Blue Sky Laws.” In 2017, the Office was merged with the Kansas Insurance Department.*