



Kansas Department of Insurance

Commissioner Vicki Schmidt

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Commissioner Vicki Schmidt announces over \$26 million in life insurance policies recovered for Kansans in 2024

Topeka, Kan. – Kansas Insurance Commissioner, Vicki Schmidt, today, announced over \$26 million recovered for Kansans in 2024 through the Life Insurance Policy Locator (LIPL). The Kansas Department of Insurance has helped Kansas consumers find and collect more than \$97 million from lost or unclaimed life insurance policies using the LIPL since 2019.

“The Department has a great track record of helping Kansans claim life insurance policies,” said Commissioner Vicki Schmidt. “If you or someone you know has an issue with an existing life insurance policy, please give us a call so we can assist.”

September is Life Insurance Awareness Month, and the LIPL is a great tool to help you search for a lost policy. The LIPL is provided by the National Association of Insurance Commissioners (NAIC) and is available at <https://eapps.naic.org/life-policy-locator/>. All requests are free and confidential. Individuals who believe they are beneficiaries and executors, or legal representatives of a deceased person may submit a search request. Insurance companies receive the request, search their records, and directly contact the requester if there is a match, typically within 90 business days.

If, after a number of years, an insurance company holding unclaimed proceeds cannot find the rightful owner, it turns the money over to the state. You should periodically check with the Kansas State Treasurer's Unclaimed Property division to see if any money from life insurance policies may have been turned over to the state. You can visit the unclaimed property division at <https://missingmoney.ks.gov/>.

Depending on your needs, life insurance can be a useful tool for you and your family. Consult the Department's Life, Annuities, and Long-Term Care Shopper's Guide if you are considering purchasing a life insurance policy. If you have an issue with an existing life insurance policy, contact the Department at 785-296-3071 or by email at KDOL@ks.gov.

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*The Kansas Department of Insurance was established in 1871, currently led by Commissioner Vicki Schmidt. The mission of the Department is to **regulate** companies that sell policies in Kansas to ensure solvency and compliance with state law, **educate** consumers about all things, insurance and securities, and **advocate** for a strong and competitive market to give Kansans choices when shopping for products that meet their needs.*