



## Kansas Department of Insurance

Commissioner Vicki Schmidt

FOR IMMEDIATE RELEASE  
May 13, 2025

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### Kansas Insurance Commissioner Vicki Schmidt halts millions in Securities Act fees

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, announced that fees for securities registrants will be waived for fiscal year 2026, beginning July 1. Implementing this moratorium will yield an estimated reduction of fees by \$9 million, which the Department was set to collect from new and existing registrants.

“This moratorium continues the work I have done to lower the cost of doing business and right-size government,” said Schmidt. “When Kansans have more money in their pockets they can reinvest in Kansas, which helps us all.”

The Department has drastically reduced the majority of fees payable under the Kansas Uniform Securities Act (KUSA), including a complete moratorium in fiscal years 2022 and 2023 as well as a 50 percent reduction in fiscal years 2024 and 2025. These include the registration fees of broker-dealer firms, broker-dealer agents, investment adviser firms, investment adviser representatives, and other entities. Including FY 2026, reductions and moratoriums over the past five years will yield an estimated cumulative savings of \$57 million for industry.

For any questions about securities fees please contact [KDOL@ks.gov](mailto:KDOL@ks.gov).

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*The Kansas Department of Insurance was established in 1871, currently led by Commissioner Vicki Schmidt. The mission of the Department is to **regulate** companies that sell policies in Kansas to ensure solvency and compliance with state law, **educate** consumers about all things insurance and securities, and **advocate** for a strong and competitive market to give Kansans choices when shopping for products that meet their needs.*