



# KANSAS INSURANCE DEPARTMENT

*Vicki Schmidt, Commissioner*

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## **White-collar criminal begins prison sentence**

Topeka, Kan. – The Kansas Insurance Department, today, announced Maryland man, Robert D. Morley, has received sentencing from a Shawnee County judge for his guilty plea of securities fraud and acting as an unregistered issuer agent.

From 2011 to 2013, Morley defrauded four Kansas residents of more than \$800,000. Mr. Morley's actions were investigated by the Office of the Kansas Securities Commissioner and subsequently led to a guilty plea to securities fraud and failing to register. Following a lengthy appeals process, a final court ruling was issued this week and Mr. Morley was sentenced to serve 38 months in prison and must pay restitution of \$845,900.

Mr. Morley's crimes were committed as an unregistered broker agent, the Kansas Insurance Department would like to remind Kansans to always check the status of prospective financial professionals by visiting **brokercheck.finra.org**. If you believe you or a loved one have been the victim of an investment crime or suspect investment fraud, contact the Kansas Insurance Department by calling **785-296-5203** or visiting **insurance.kansas.gov/securities**.

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*The investigation into Mr. Morley's financial crimes were conducted by the Office of the Kansas Securities Commissioner. Criminal prosecution was conducted by the Kansas Attorney General's Office.*