



KANSAS INSURANCE DEPARTMENT

Vicki Schmidt, Commissioner

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Kansas Insurance Department provides guidance to consumers on insurance company liquidation

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt released a new FAQ document for consumers and agents impacted by the recent liquidation of MutualAid eXchange (MAX), a Kansas domestic insurance company, following the order of liquidation from the Shawnee County District Court.

“If you are a Kansan with a MAX policy, I encourage you to visit the [Liquidation FAQ’s](#) found on the Department’s website to learn more about what this means for you and how to file a proof of claim,” said Commissioner Schmidt. “The Department will be working closely with the deputy liquidator and the guaranty associations in the states MAX did business to pay claims and process unearned premium refunds.”

The [Kansas Insurance Guaranty Association](#) was created in statute to protect the public in the event of a failure of a property and/or casualty insurance company.

With the consent of the MAX Board of Directors, Commissioner Schmidt petitioned and received the Order of Rehabilitation on August 8. After further evaluation of the company’s solvency, it was determined that liquidation is necessary to pay outstanding liabilities. The petition for liquidation was granted August 22 by Shawnee County District Court.

“Kansas maintains a robust property and casualty market with options for consumers,” said Commissioner Schmidt. “Unfortunately, this company fell victim to a very tough reinsurance market and catastrophic storms throughout the nation. Impacted policyholders should work with their agent as soon as possible to obtain replacement coverage.”

MAX is a domestic reciprocal or inter-insurance exchange company licensed in 28 states. They organized under the laws of the state of Kansas on January 1, 2001. They recently had approximately 30,000 policies in force nationwide, with 1,390 of those in Kansas.

To learn more about the liquidation, visit insurance.kansas.gov/legal-issues/. If you have questions regarding MAX and/or the Liquidation proceeding, call 877-971-6300, or send an email to MAXLiquidation@maxinsurance.com.

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