



Kansas Department of Insurance

Commissioner Vicki Schmidt

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Injunction issued against Smith General Ventures, LLC

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, announced that the Securities Division of the Kansas Department of Insurance has entered an injunction against Nathaniel L. Smith, of Wichita, and Smith General Ventures, LLC. The Securities Division filed suit against Smith and General Ventures on February 16, 2024, because Smith and General Ventures failed to respond to administrative subpoenas requesting documents and other information relevant to its investigation.

On April 23, 2024, the Sedgwick County District Court ordered Smith and General Ventures to respond to the subpoenas within 30 days, and issued an injunction against Smith and General Ventures enjoining Smith and General Ventures from transacting business in Kansas as a securities issuer, broker-dealer, agent, investment adviser, or investment adviser representative, or from otherwise participating, directly or indirectly, in the issuance, offer, or sale of any security in this state with the exception of trading in securities listed on a national securities exchange for their own account. The injunction will remain in effect until the Court determines that Smith and General Ventures have complied with the subpoenas.

The order can be found on the Department's website at bit.ly/49U4xuS. For more information on securities registration and compliance, visit insurance.kansas.gov/securities.

To report violations of Kansas securities laws, please contact the Securities Division at the Kansas Department of Insurance at 1-800-432-2484 or by email at KDOI.complaints@ks.gov.

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The Securities Division of the Kansas Department of Insurance regulates the offer and sale of securities in Kansas--the birthplace of "Blue Sky Laws."