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**Missouri man convicted of Kansas Securities violations,  
ordered to pay \$550,000 and sentenced to 12 months in prison**

Topeka, Kan. – A Raymore, Missouri man has been sentenced to 12 months in prison and was ordered to pay \$550,000 in restitution for securities-related offenses, Insurance Commissioner Vicki Schmidt announced.

In December 2020, Daniel Madasz pled guilty in the District Court of Johnson County, Kansas, to two counts of securities fraud and one count of acting as an unregistered investment adviser representative. These convictions are in connection with his role in the sale of securities related to SkyTec Securities Services, LLC, an Arizona-based company, to two Kansas investors. On February 19, Johnson County District Court Judge Thomas K. Ryan sentenced Madasz to 12 months in prison and ordered Madasz to pay a total of \$550,000 in restitution to the two Kansas investors.

The Office of the Kansas Securities Commissioner (KSC), a division of the Kansas Insurance Department, investigated the case, which was prosecuted by the Kansas Attorney General's Office.

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