



KANSAS INSURANCE DEPARTMENT

Vicki Schmidt, Commissioner

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Olathe man sentenced for violating securities injunction

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, announced an Olathe man has been sentenced to jail and community service for violating a court order related to previous violations of state securities law.

Michael Davin, age 67, was sentenced to 45 days in jail and 60 hours of community service for violating a court order prohibiting him from being involved in transactions related to securities. In February 2020, the District Court of Johnson County, Kansas, issued an injunction prohibiting Davin from being involved in the offer or sale of securities. The Office of the Kansas Securities Commissioner alleged Davin violated the injunction by offering and selling securities to four individuals between May 2020 and July 2022. Davin was sentenced on October 4 after pleading no contest.

The Office of the Kansas Securities Commissioner, a division of the Kansas Insurance Department, previously investigated and prosecuted the case.

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The Office of the Kansas Securities Commissioner, a division of the Kansas Insurance Department, regulates investment sales in Kansas—the birthplace of “Blue Sky Laws.” In 2017, the Office was merged with the Kansas Insurance Department.