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Overland Park man sentenced for insurance fraud

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, announced a Overland Park man has been sentenced to 12 months of probation for insurance fraud.

Matthew Finholm, age 43, pleaded guilty in the District Court of Johnson County to one misdemeanor count of a fraudulent insurance act. Finholm was driving on a cancelled insurance policy when he was in an accident, and then falsely claimed to have reinstated the policy prior to the accident. He pleaded guilty and was sentenced on February 16 to 12 months probation with 30 days underlying prison time if his probation is violated. Finholm also paid \$500 in fines.

"Insurance fraud costs all Kansans in the form of increased premiums every year," Schmidt said. "The Department will continue pursuing penalties against anyone committing insurance fraud in Kansas."

The Kansas Insurance Department investigated the case, which was prosecuted by the Kansas Attorney General's Office.

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The Kansas Insurance Department was established in 1871, currently led by Commissioner Vicki Schmidt. The mission of the Department is to **regulate** companies that sell policies in Kansas to ensure solvency and compliance with state law, **educate** consumers about all things insurance and securities, and **advocate** for a strong and competitive market to give Kansans choices when shopping for products that meet their needs.