

Commissioner Vicki Schmidt

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Storm season insurance claims cost \$442 million in 2023

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt, today, released data on the amount paid by insurance companies for Kansas storm damage claims in 2023.

"The Kansas Department of Insurance collects this data yearly to better understand the impact of storm events across Kansas," said Schmidt. "This data is important to help the Department monitor trends in the marketplace."

In 2023, storm claims totaled 147,710 and the amount paid out on those claims by insurance companies was \$442,822,099.11.

The Department collected the data from all companies writing property and casualty insurance in Kansas. This data includes the number of total claims as well as the amount paid for those claims across several types of storm losses including hail, wind, water damage, and other weather-related claim losses for homeowner and automobile policies.

Johnson County saw the highest amount while Greeley County saw the lowest. A county-by-county breakdown of the data can be found on the Department's website at insurance.ks.gov/documents/department/publications/Storm-Claim-Losses-by-County.pdf.

This storm season, if you are If you or someone you know is having trouble with an insurance claim, please contact the Kansas Department of Insurance's Consumer Assistance Division toll-free at 1-800-432-2484, by email at <u>kdoi.complaints@ks.gov</u> or online at <u>insurance.kansas.gov</u> for any claims-related questions or concerns.

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The Kansas Department of Insurance was established in 1871, currently led by Commissioner Vicki Schmidt. The mission of the Department is to **regulate** companies that sell policies in Kansas to ensure solvency and compliance with state law, **educate** consumers about all things insurance and securities, and **advocate** for a strong and competitive market to give Kansans choices when shopping for products that meet their needs.

DEPARTMENT OF INSURANCE insurance.kansas.gov 1300 SW Arrowhead Road Topeka, KS 66604 785-296-3071 KDOI@ks.gov