

# ANNUAL REPORT 2024



Vicki Schmidt, Commissioner  
[insurance.kansas.gov](http://insurance.kansas.gov)

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# INSURER SOLVENCY & ACCREDITATION

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The mission of the Kansas Department of Insurance is to regulate, educate and advocate. The Department carries this out through several key facets including the financial examination process, whereby domestic insurers are verified to have enough capital on hand to remain solvent to pay claims.

The Department must ensure the solvency of all insurance companies that transact business in the state of Kansas in order to protect consumers. The Department routinely conducts financial examinations of all domestic insurers every three to five years.

During 2024, the Department completed a total of ten full-scope financial examinations on domestic insurers. The results of these examinations are publicly available, and posted on the Department's website:

<https://insurance.ks.gov/otherservices/financial-exams.php>.

The Kansas Department of Insurance is accredited by the National Association of Insurance Commissioners (NAIC), an interstate association comprised of the insurance regulators from the fifty states, five territories and the District of Columbia. To achieve this accreditation, regulators must meet stringent national standards that demonstrate effective insurance company financial solvency regulation.

The Department views accreditation by the NAIC as a commitment to consumers to institute the highest standards in financial regulation of the insurance industry in Kansas. The accreditation review is repeated every five years to affirm that the Kansas Department of Insurance continues to meet all requirements. The Department was re-accredited in December 2022 by the NAIC.

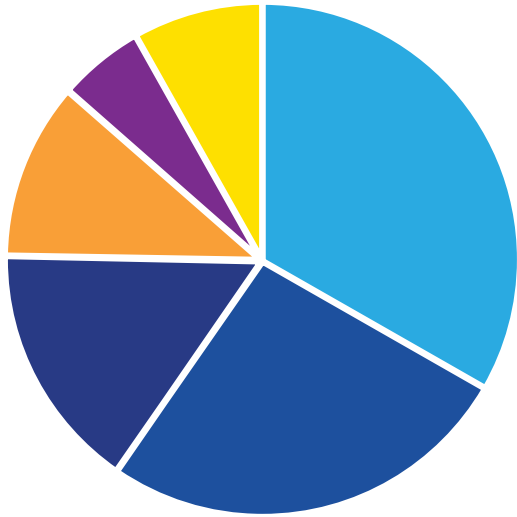
## VIEW OUR OTHER PUBLICATIONS

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<https://insurance.ks.gov/department/publications.php>

# 2024 OVERVIEW

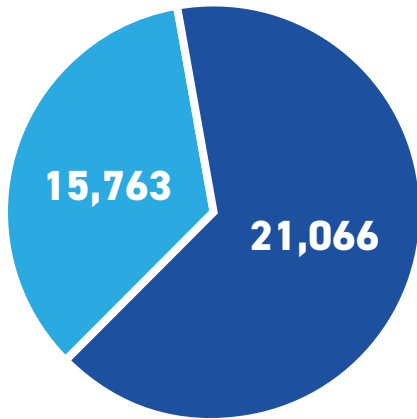


## Consumer Complaints by Line

Accident/Health: 1332  
Auto: 1060  
Home: 708  
Life/Annuities: 347  
Other: 213  
Long-Term Care: 76

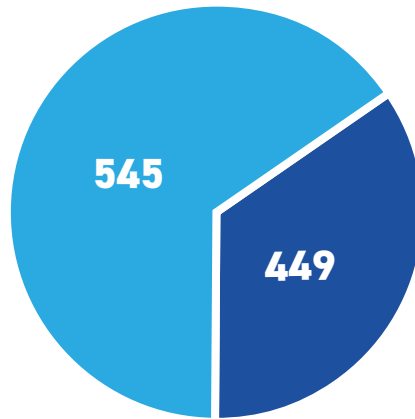


**\$11.8 MILLION**  
Recovered for Kansans



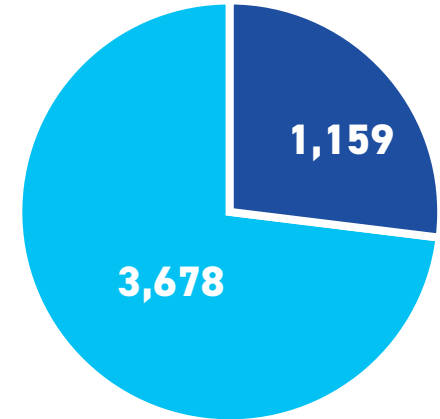
**Number of Calls**  
**Total: 36,829**

Licensing: 15,763 Consumers: 21,066



**Number of Chats**  
**Total: 994**

Licensing: 545 Consumers: 449

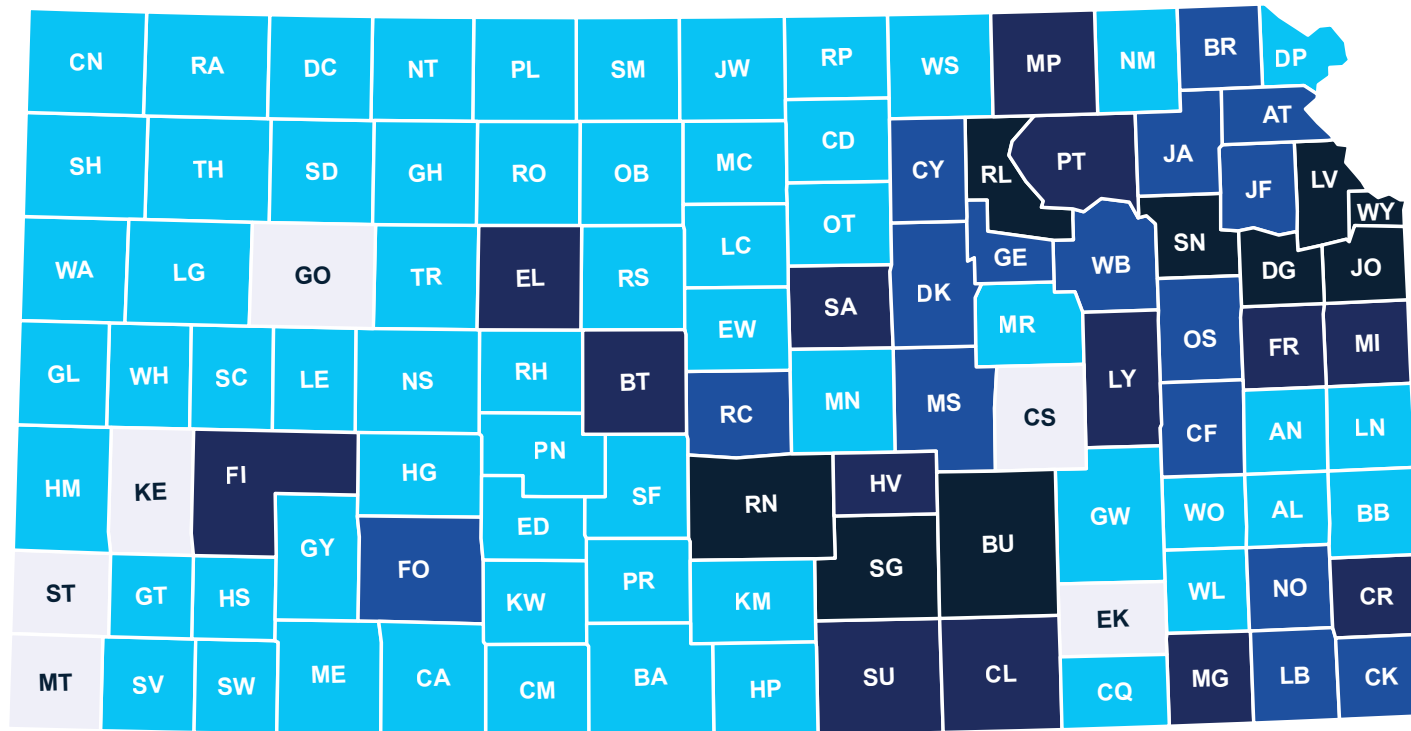


**Consumer Interactions**  
**Totals: 4,837**

Complaints: 3,678 Inquiries: 1,159

# 2024 NUMBER OF COMPLAINTS BY COUNTY

*Kansas consumer complaints regarding annuities, auto, health, life, property or business policies.*



# 2024 MONEY RECOVERED BY COUNTY

Allen	\$8,776.00	Finney	\$174,128.86	Logan	\$0.00	Rooks	\$61.80
Anderson	\$0.00	Ford	\$53,061.58	Lyon	\$5,146.27	Rush	\$27,276.28
Atchison	\$58,184.00	Franklin	\$45,047.10	Marion	\$84.93	Russell	\$3,447.05
Barber	\$0.00	Geary	\$16,446.59	Marshall	\$390,148.05	Saline	\$207,851.35
Barton	\$131,331.63	Gove	\$0.00	McPherson	\$147,717.48	Scott	\$490,005.57
Bourbon	\$398.00	Graham	\$0.00	Meade	\$5,720.87	Sedgwick	\$1,490,565.11
Brown	\$7,652.00	Grant	\$0.00	Miami	\$68,143.65	Seward	\$3,799.73
Butler	\$137,441.85	Gray	\$0.00	Mitchell	\$0.00	Shawnee	\$1,624,948.81
Chase	\$0.00	Greeley	\$0.00	Montgomery	\$17,440.45	Sheridan	\$0.00
Chautauqua	\$1,678.00	Greenwood	\$117,625.00	Morris	\$63,191.88	Sherman	\$0.00
Cherokee	\$20,126.67	Hamilton	\$49,415.87	Morton	\$0.00	Smith	\$41,575.49
Cheyenne	\$0.00	Harper	\$0.00	Nemaha	\$0.00	Stafford	\$36,182.62
Clark	\$0.00	Harvey	\$47,694.69	Neosho	\$430,999.13	Stanton	\$0.00
Clay	\$4,043.35	Haskell	\$0.00	Ness	\$100,924.10	Stevens	\$8,362.41
Cloud	\$12,901.02	Hodgeman	\$0.00	Norton	\$0.00	Sumner	\$107,158.44
Coffey	\$68,564.02	Jackson	\$15,917.98	Osage	\$17,178.91	Thomas	\$0.00
Comanche	\$0.00	Jefferson	\$63,663.60	Osborne	\$0.00	Trego	\$2,014.73
Cowley	\$40,038.71	Jewell	\$0.00	Ottawa	\$230,048.87	Wabaunsee	\$9,262.55
Crawford	\$19,482.55	Johnson	\$1,746,504.04	Pawnee	\$10,525.11	Wallace	\$0.00
Decatur	\$0.00	Kearny	\$0.00	Phillips	\$35,078.39	Washington	\$0.00
Dickinson	\$22,164.93	Kingman	\$57,952.99	Pottawatomie	\$727,285.58	Wichita	\$0.00
Doniphan	\$0.00	Kiowa	\$0.00	Pratt	\$3,230.13	Wilson	\$17,197.66
Douglas	\$281,339.81	Labette	\$9,500.00	Rawlins	\$0.00	Woodson	\$16,352.09
Edwards	\$135.12	Lane	\$6,271.32	Reno	\$259,374.32	Wyandotte	\$499,741.01
Elk	\$0.00	Leavenworth	\$172,212.28	Republic	\$5,380.88	N/A	\$977,821.53
Ellis	\$197,602.52	Lincoln	\$0.00	Rice	\$66,948.34	<b>Total</b>	<b>\$11,864,392.27</b>
Ellsworth	\$0.00	Linn	\$0.00	Riley	\$128,898.02		

# FINANCIAL INFORMATION - FY 2024

*Fiscal Year 2024: July 1, 2023 to June 30, 2024*

<b>TO THE STATE GENERAL FUND:</b>	
Taxes	\$220,679,531
License Business (Securities)	\$100,000
Fines & Penalties	\$195,382
<b>Total to State General Fund:</b>	<b>\$220,974,913</b>
<b>TO SPECIAL FUNDS:</b>	
Insurance Company Examination Fund	\$243,928
Securities Act Fee Fund	\$9,338,473
Investor Education	\$458,479
Insurance Department Service Regulation Fund	\$15,265,411
Captive Insurance Regulation & Supervision Fund	\$10,000
Pharmacy Benefit Manager Registration Fund	\$122,500
Professional Employer Organization Registration Fund	\$134,500
Workers Compensation Fund	\$1,247,678
Firefighter Relief Fund	\$19,855,016
<b>TRANSFERS OUT:</b>	
Securities Act Fee Fund	(\$200,000)
Insurance Department Service Regulation Fund	(\$175,000)
Firefighter Relief Fund	(\$19,615,915)
<b>Total to Special Funds:</b>	<b>\$26,685,071</b>
<b>INSURANCE DEPARTMENT NET DEPOSITS FISCAL YEAR 2024</b>	<b>\$247,659,983</b>
<b>FIRE MARSHAL TAXES REMITTED TO OTHER STATE AGENCIES</b>	<b>\$12,077,765</b>
<b>HMO PRIVILEGE FEE</b>	<b>\$263,211,113</b>

\*Collected for other state agencies (Fire Marshal, EMS, and KU) in accordance with K.S.A. 75-1514. Amount not included in net deposit totals.

# SERVICES PROVIDED DURING 2024

## Licenses Issued: Insurance

<b>AGENTS</b>	
New Resident Agent Licenses Issued	2,185
Resident Agent Licenses Renewed	7,421
<b>Total Resident Agents</b>	<b>22,001</b>
New Non-Resident Agent Licenses Renewed	35,010
Non-Resident Agent Licenses Renewed	40,019
<b>Total Non-Resident Agents</b>	<b>181,524</b>
<b>Total Licensed Agents</b>	<b>203,525</b>
<b>AGENCIES</b>	
New Resident Agencies Licenses Issued	166
Resident Agency Licenses Renewed	836
<b>Total Resident Agencies</b>	<b>2,125</b>
New Non-Resident Agencies Licenses Issued	2,303
Non-Resident Agency Licenses Renewed	4,366
<b>Total Non-Resident Agencies</b>	<b>11,605</b>
<b>Total Licensed Agencies</b>	<b>13,730</b>
<b>PHARMACY BENEFIT MANAGERS</b>	
<b>Total Pharmacy Benefit Managers</b>	<b>44</b>
<b>THIRD PARTY ADMINISTRATORS</b>	
Kansas Resident Third Party Administrators	33
Non-Resident Third Party Administrators	333
Self-Funded Third Party Administrators	53
<b>Total Third Party Administrators</b>	<b>416</b>

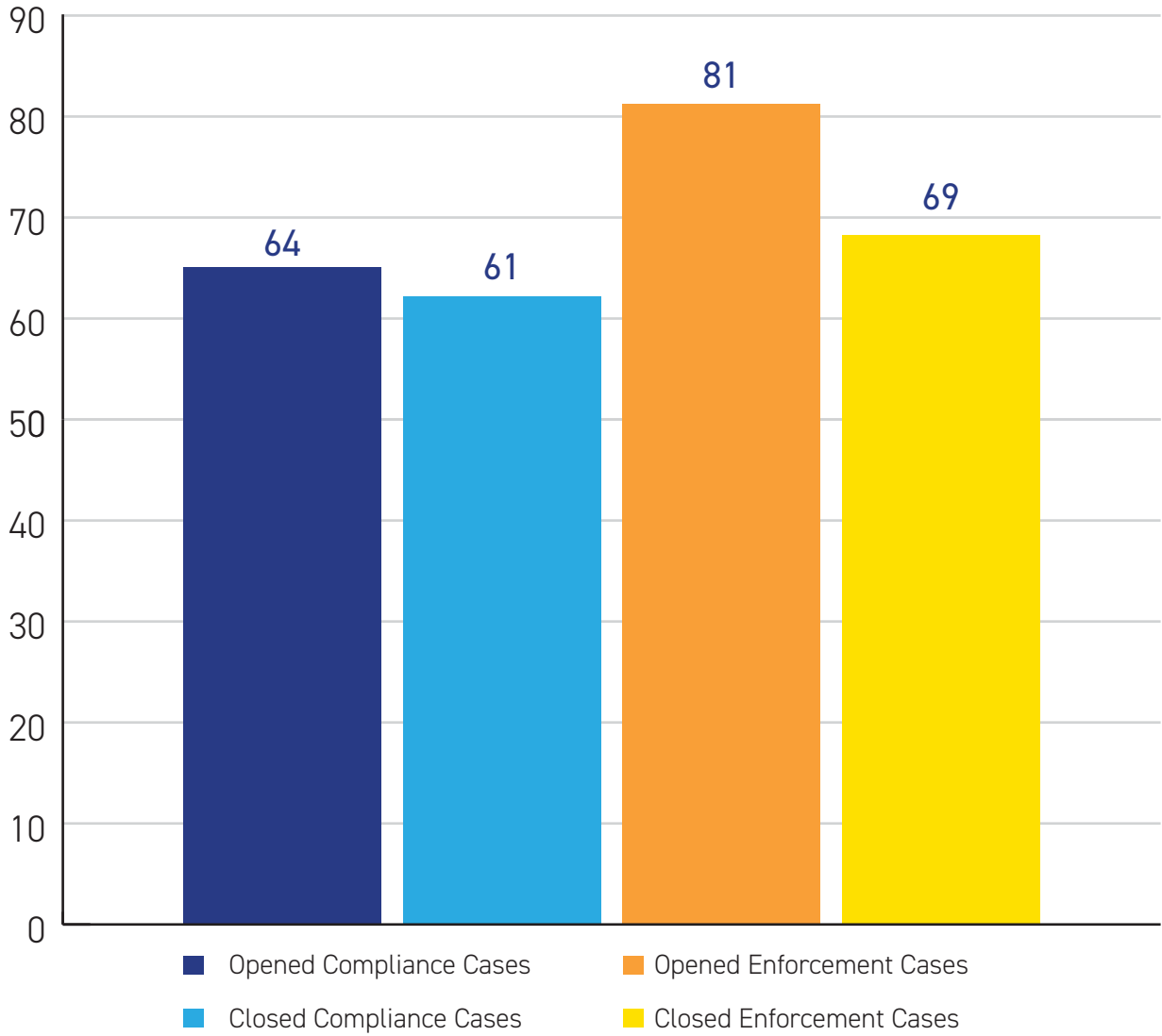
## Registrations Issued: Securities

<b>INVESTMENT ADVISER REPRESENTATIVES</b>	
New Investment Adviser Representative Registrations Issued	1,396
<b>Total Investment Adviser Representatives</b>	<b>6,717</b>
<b>BROKER-DEALER AGENTS</b>	
New Broker-Dealer Agent Registrations Issued	35,176
<b>Total Broker Agents</b>	<b>164,585</b>
Total Dual Registered Securities Individuals	4,516
<b>Total Registered Securities Individuals</b>	<b>166,786</b>
<b>STATE REGISTERED INVESTMENT ADVISER FIRMS</b>	
New Investment Adviser Firm Registrations Issued	28
<b>Total Investment Adviser Firms Registered</b>	<b>225</b>
<b>BROKER-DEALER FIRMS</b>	
New Broker-Dealer Firm Registrations Approved	66
<b>Total Broker-Dealer Firms Registered</b>	<b>1,394</b>
<b>NOTICE FILED INVESTMENT ADVISER FIRMS</b>	
New Notice Filed Investment Adviser Firms Reviewed	142
<b>Total Notice Filed Investment Adviser Firms</b>	<b>1,356</b>
<b>PENALTIES, FINES &amp; RESTITUTION ORDERED:</b>	
Fines Ordered	\$305,411.76
Restitution Ordered	\$256,089.70



# COMPLIANCE & ENFORCEMENT CASES OF 2024

*Compliance: Civilian staff conducting compliance examinations of registered firms and individuals.*  
*Enforcement: Law enforcement officers conducting investigations into unregistered individuals engaged in securities.*



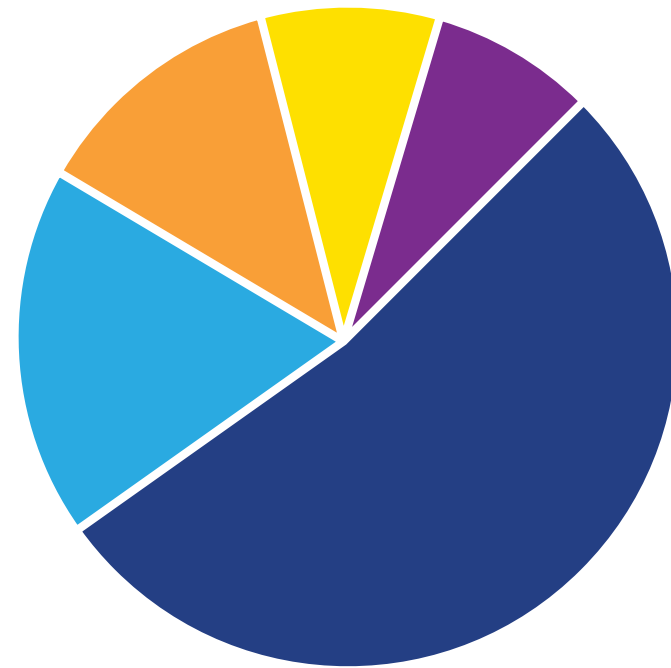
# INVESTMENT FRAUD & ANTI-FRAUD

*Investment Fraud Cases Investigated*



**CRYPTOCURRENCY & DIGITAL ASSETS: 43%**  
**HIGH - RISK STOCKS & SIMILAR EQUITIES: 33%**  
**PROMISSORY NOTES: 10%**  
**SELF-DIRECTED IRAS & OTHER  
THIRD - PARTY CUSTODIANS: 9%**  
**OTHER: 5%**

*Anti-Fraud Cases Investigated*



**AUTO & HOME: 64%**  
**HEALTH & LIFE: 18%**  
**AGENT & COMMERCIAL: 9%**  
**DISABILITY & WORKERS COMP: 5%**  
**OTHER: 5%**



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KANSAS  
DEPARTMENT  
OF INSURANCE