
Section one, sections three through seven, and the appendix, of the national association of insurance commissioners’ “valuation of life insurance policies model regulation,” 2003 edition, are hereby adopted by reference, with the following exception: subsections 4A, 4C(1), 4E, and 5F are amended by replacing the bracketed text with the following phrase: “K.S.A. 40-409 and amendments thereto.” (Authorized by and implementing K.S.A. 40-103 and 40-409, effective Dec. 29, 1997; amended Jan. 1, 2000; amended February 20, 2004)